

TURCAN CONNELL

TAX COMPLIANCE

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The UK has one of the most complicated tax systems in the world. The complexity of our tax code and the ever-changing rules make the challenge of filing an annual tax return a daunting task for most people. Knowing what to report, when to report and how to report can be difficult and there are strict deadlines for filing returns, making payments and claiming reliefs.

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Whether your tax affairs are complex or you simply don't have time to prepare your own tax return, you may want the peace of mind that comes with knowing that your tax affairs are being managed efficiently and correctly by an experienced professional.

Turcan Connell has a large team of dedicated tax

professionals with extensive expertise in a wide range of tax issues. Annually, we prepare around 1,800 tax returns for individuals, partnerships, trusts and estates, working closely with our legal colleagues and other advisers to ensure that our clients' financial affairs are fully considered.



## As part of our annual tax compliance service we can:

- Prepare and file your annual tax return, including:
  - Calculating your income from self-employment.
  - Calculating your rental income from let properties.
  - Computing capital gains or losses on the disposal of capital assets such as land, shares or antiques.
  - Liaising with your other advisers to obtain information relevant to your tax return.
  - Claiming relevant tax reliefs (e.g. gift aid, EIS subscriptions, pension contributions).
- Calculate your tax liability and advise you of the due date for payment.
- Arrange payment of your tax liability out of funds held with Turcan Connell or instruct payment of your tax liability from funds held with your wealth management adviser.
- Liaise with HMRC in relation to any enquiries arising from your tax return.
- Review your national insurance position if you have more than one source of employment and/or self-employment.
- Review your PAYE code.
- Advise on international issues including your residence status, the taxation of foreign income and claims for double taxation relief.

We also offer Fee Protection Insurance designed to cover most of the professional fees incurred in dealing with HMRC should they decide to enquire into your tax return for a particular year.

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