

TURCAN CONNELL

Summary of Cover

Appointed Consultant:	
Premium:	
Date Received:	
Period of Insurance:	1st June 2024 to 31st May 2025

Introduction

This document is a receipt of your premium and confirmation that cover is in place. You are insured in respect of charges incurred for work undertaken in respect of HMRC enquiries and compliance checks. Where applicable directors or partners (including their spouses/civil partners) of the Insured Client are also covered, subject to the agreed external income limits. This document does not give full details of the cover provided. A copy of the Master Policy containing all of the terms and conditions is available on request.

Type of insurance and cover provided

Tax Fee Protection insurance offers protection for costs in tax matters as listed below:

What is Insured?	What is not insured?
<p>Professional fees incurred in respect of:</p> <ul style="list-style-type: none">• Corporation Tax and Income Tax full or aspect enquiries• PAYE/NIC compliance checks from the outset and disputes with HMRC following such checks• IR35/Employment Status/CIS enquiries and disputes• VAT compliance checks from the outset and disputes with HMRC following such checks• Enquiries under Section 60 or 61 of the VAT Act 1994, provided that at the culmination of such investigation it is proved that you or your business was not found guilty of dishonesty, fraud or fraudulent intent• Business record checks, inspections and interventions under HMRC's Information & Inspection Powers at Schedule 36 FA 2008• Inheritance tax/ Probate return enquiries• Stamp Duty and Stamp Duty Land Tax Enquiries• National Minimum Wage / National Living Wage enquiries• Child tax credit enquiries• Student Loan enquiries• Gift Aid enquiries• Companies House confirmation statement enquiries• Enquiries into Scottish taxes• Auto enrolment return enquiries where your accountant has been engaged to complete the appropriate reporting statements and declarations• Code of Practice 8 investigations, provided that at the culmination of such investigation it is proved that you or your business was not found guilty of dishonesty, fraud or fraudulent intent• Applications for judicial review	<p>Any fees or costs:</p> <ul style="list-style-type: none">• Incurred prior to the acceptance of a claim by Vantage• In respect of any work undertaken prior to receipt of notification of enquiry by HMRC• In respect of any claim arising from or relating to a circumstance that occurred prior to or existed at the inception of this Policy• Costs relating to time spent during a review of the business or other financial records by HMRC, unless this has been authorised in advance by Vantage• Relating to a criminal prosecution or an enquiry conducted by HMRC under the Civil Investigation of Fraud procedure (Code of Practice 9)• Relating to any claim arising from an enquiry into a tax return that was not submitted within 90 days following expiry of the statutory time limits• In respect of work that should be routinely undertaken by your accountant at your expense• In respect of any claim made, brought or commenced outside the territorial limits• Where a claim has not been notified within the period of insurance• Any taxes, interest, penalties and fines or any other duties.• In any claim where you have adopted a tax avoidance scheme• Incurred as a result of professional negligence

Important note: This document only provides a summary of the Tax Fee Protection cover and exclusions. A copy of the Master Policy, which contains all the terms and conditions, is available on request.

What Limits apply to this cover?

- HMRC enquiries under Code of Practice 8: £10,000 any one claim and in the annual aggregate
- Judicial Review applications: £10,000 any one claim and in the annual aggregate
- All other enquiries: £100,000 any one claim and in the annual aggregate
- There is no excess to pay in respect of any claim made against this policy.

Your Insurer

This Policy has been arranged by Vantage Tax Fee Protect Ltd and is administered by ARAG plc who is a coverholder of the Insurer, ARAG Allgemeine Versicherungs-AG Branch UK. ARAG plc is authorised and regulated by the Financial Conduct Authority firm registration number 452369. This can be checked by visiting the FCA website at www.fca.org.uk/register. ARAG Allgemeine Versicherungs-AG Branch United Kingdom is authorised and regulated by BAFin (firm reference number VU5455) and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Firm reference number 722744. Vantage Tax Fee Protect Ltd is authorised and regulated by the Financial Conduct Authority. This can be checked on the Financial Services Register at www.fca.org.uk/register.

How do I cancel this Policy?

This Policy may be cancelled in writing at any time by you by giving immediate written notice to Vantage. Vantage may also cancel this Policy by giving 30 days written notice to you. In the event of cancellation you will be entitled to a full refund of premium if the Policy is cancelled within the first 14 days or refund of a proportionate part of the premium corresponding to the un-expired period of insurance where the Policy is cancelled after the first 14 days. There will be no refund of premium if you have notified a claim during the Period of Insurance.

Making a claim

Claims should be notified to Vantage by calling 0116 274 9192 or in writing to: Claims Department, Vantage Fee Protect, Windsor House, Troon Way Business Centre, Humberstone Lane, Thurmaston, Leicestershire, LE4 9HA, or by email to: claims@vantagefeeprotect.com.

How to make a complaint

We hope that you will be pleased with the service we provide. However, if you have a complaint about our service or about a claim, please write to:

The Nominated Complaints Handler, Rhino Protect Limited, Windsor House, Troon Way Business Centre, Humberstone Lane, Thurmaston, Leicestershire, LE4 9HA.

If it is not possible to reach an agreement, you have the right to make an appeal to the Financial Ombudsman Service. This also applies if you are insured in a business capacity and have an annual turnover of less than €6.5 million and which either; have fewer than 50 staff or a balance sheet threshold of £5million. You may contact the Financial Ombudsman Service at: Financial Ombudsman Service, Exchange Tower, London, E14 9SR. Telephone: 0800 023 4567 free for people telephoning from a "fixed line" (for example a landline at home); or 0300 123 9 123 which is free for mobile-phone users who pay a monthly charge for calls to numbers starting 01 or 02.

The above complaints procedure is in addition to your statutory rights as a consumer. For further information about your statutory rights contact your local authority Trading Standards Service or Citizens Advice Bureau.

What happens if we can't meet our liabilities?

The Insurer ARAG Allgemeine Versicherungs-AG Branch UK is covered by the Financial Services Compensation Scheme (FSCS). If they are unable to meet their obligations, you may be entitled to compensation from the scheme, depending on the type of insurance and the circumstances of the claim. Further information is available from the FSCS at www.fscs.org.uk or by contacting them 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU or by telephone on 0800 678 1100.

Data Protection Act

Please note that any information provided to us will be processed by us and our agents in compliance with the provisions of the Data Protection Act 2018, for the purpose of providing insurance and handling claims, if any, which may necessitate providing such information to third parties. We may also send the information in confidence for process to other companies acting on their instructions including those located outside the European Economic Area.